

Town of Amherst

MEDIA RELEASE

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FOR IMMEDIATE RELEASE

MR# 2010084

DATE: May 25, 2010

RE: Temporary Borrowing Resolution – Capital Projects

At its regular meeting held Tuesday, May 25, 2010, Amherst Town Council approved a temporary borrowing resolution as a part of the capital budget process. This TBR will allow for the temporary financing of the 2010-2011 capital projects, until such time as permanent financing is arranged by way of debenture issuance, usually in the fall. This year's TBR is in the amount of \$1.3 million, and addresses the financing needs of the following capital projects:

- LED light replacement
- Wind turbine for the waste water treatment facility
- Sidewalk construction
- Street reconstruction
- Equipment purchase

- 30 -

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